GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3511
ANSWERED ON:18.03.2015
FUNDS TO DMRC
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Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) the details of funds received by Delhi Metro Rail Corporation (DMRC) as loan from Japan International Cooperation Agency (JICA) since its inception and the conditions/agreement made in this regard; and

(b) the revenue earned by DMRC since its inception and the details of funds required for the completion of pending projects of Delhi Metro?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI BABUL SUPRIYO)

(a): Delhi Metro Rail Corporation Ltd. (DMRC) has informed that it has received Rs. 19,633.59 crores as loan from Japan International Cooperation Agency (JICA) through Government of India (GoI) since its inception.

Loan agreements have been signed between GoI & JICA and GoI provides the loan to DMRC on back to back basis. The conditions of the said loan are as under:

Rate of Interest − 1.40% per annum;

One time Front End Fee @ 0.20% of the sanctioned loan is applicable, at present; and

Tenure of loan is 30 years with a moratorium period of 10 years for repayment of principal.

(b): DMRC has informed that they have earned revenue of Rs. 13,122.08 crores from all sources upto 31.3.2014.

The balance funds required from GoI including JICA loan for completion of ongoing GoI approved Projects of DMRC is Rs.19,613.09 crores.